



# **Register of ASX Settlement Operating Rule Waivers**

**16 to 31 March 2013**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
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<b>Rule Number</b>	13.9.4
<b>Date</b>	5/03/2013
<b>ASX Code</b>	NWS
<b>Listed Company</b>	NEWS CORPORATION
<b>Waiver Number</b>	WLC130113-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants News Corporation (the "Company") a waiver of ASX Settlement Operating Rules 13.9.4 on the following conditions:</p> <ol style="list-style-type: none"><li>1. The waiver only applies for the period from and including 6 March 2013 up to and including 13 March 2013 (the "Relevant Period");</li><li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li></ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p><b>Present Application</b> The disparity between the ex periods as required by ASX and NASDAQ inadvertently opens an opportunity for investors who are not entitled to receive the dividend to inappropriately gain access to the dividend. By permitting News to effectively freeze any conversions during the ex period, this inadvertent opportunity is prevented, with no real disadvantage to any investors who are legitimately entitled to the dividend.</p>



<b>Rule Number</b>	13.9.9
<b>Date</b>	5/03/2013
<b>ASX Code</b>	NWS
<b>Listed Company</b>	NEWS CORPORATION
<b>Waiver Number</b>	WLC130113-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants News Corporation (the "Company") a waiver of ASX Settlement Operating Rules 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"><li>1. The waiver only applies for the period from and including 6 March 2013 up to and including 13 March 2013 (the "Relevant Period");</li><li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</li></ol>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p><b>Present Application</b> The disparity between the ex periods as required by ASX and NASDAQ inadvertently opens an opportunity for investors who are not entitled to receive the dividend to inappropriately gain access to the dividend. By permitting News to effectively freeze any conversions during the ex period, this inadvertent opportunity is prevented, with no real disadvantage to any investors who are legitimately entitled to the dividend.</p>