



Register of ASX Settlement Operating Rule Waivers

1 to 15 December 2017

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Settlement Operating rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Rule Number	13.9.4
Date	4/12/2017
ASX Code	CYB
Listed Company	CYBG PLC
Waiver Number	WLC170396-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") hereby grants CYBG Plc (the "Company") a waiver from ASX Settlement Operating Rule 13.9.4 to the extent necessary and subject to the Conditions below to assist the Company in proceeding with the proposed dividend.</p> <p>Conditions This waiver is granted by ASX subject to the following Conditions:</p> <ol style="list-style-type: none"> 1.1 The waiver only applies for the period from and including 17 January 2018 up to and including 22 January 2018 (the "Relevant Period"). 2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period. 3. This waiver is subject to any amendments to ASX Settlement Operating Rule 13.9.4 or changes in the interpretation or administration of the relevant Rules and policies of the ASX Group; and 4. The Company indemnifies ASX Group (and thereby ASX) against any losses incurred as a result of ASX waiving the requirements under ASX Settlement Operating Rule 13.9.4 in this instance.
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS transmitting the Message.</p> <p>Present Application The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>



Rule Number	13.9.9
Date	4/12/2017
ASX Code	CYB
Listed Company	CYBG PLC
Waiver Number	WLC170396-002
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") hereby grants CYBG Plc (the "Company") a waiver from ASX Settlement Operating Rule 13.9.9 to the extent necessary and subject to the Conditions below to assist the Company in proceeding with the proposed dividend.</p> <p>Conditions This waiver is granted by ASX subject to the following Conditions:</p> <p>1.1 The waiver only applies for the period from and including 17 January 2018 up to and including 22 January 2018 (the "Relevant Period").</p> <p>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the Relevant Period.</p> <p>3. This waiver is subject to any amendments to ASX Settlement Operating Rule 13.9.9 or changes in the interpretation or administration of the relevant Rules and policies of the ASX Group; and</p> <p>4. The Company indemnifies ASX Group (and thereby ASX) against any losses incurred as a result of ASX waiving the requirements under ASX Settlement Operating Rule 13.9.9 in this instance.</p>
Basis For Decision	<p>Underlying Policy ASX Settlement Operating Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASXS to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASXS queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p>Present Application The waivers are considered necessary to prevent the potential for a holder to gain inappropriate access to a dividend made by the Company as a result of differences in time zones and ex entitlement periods between two different jurisdictions. Such disparity may create an opportunity for a holder who is not entitled to receive a dividend to inappropriately gain access to that dividend as issuances can't be tagged to clarify whether they are trading with or without the dividend.</p>